

Widam Food Company Q.P.S.C.

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

**AS AT AND FOR THE NINE MONTHS
PERIOD ENDED 30 SEPTEMBER 2025**

Widam Food Company Q.P.S.C.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2025

In Qatari Riyals

	30 September 2025 (unaudited) QR	31 December 2024 (Audited) QR
ASSETS		
Non-current assets		
Property and equipment	30,756,089	35,202,988
Intangible assets	1,342,940	1,479,845
Projects under progress	15,330,438	12,931,335
Equity investment – FVOCI	38,130,711	50,072,340
Right-of-use assets	99,996,163	103,827,110
	<u>185,556,341</u>	<u>203,513,618</u>
Current assets		
Inventories	7,189,888	53,064,544
Trade and other receivables	30,527,845	127,108,490
Cash and bank balances	6,713,083	36,751,949
	<u>44,430,816</u>	<u>216,924,983</u>
Assets directly associated with discontinued operations	318	-
Total assets	<u>229,987,475</u>	<u>420,438,601</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	180,000,000	180,000,000
Legal reserve	-	88,972,992
Fair value reserve	16,656,510	11,672,140
Foreign currency translation reserve	(42,069,362)	(42,463,696)
Accumulated losses	(163,993,840)	(139,052,010)
Total (deficit) / equity attributable to equity holders of the parent	<u>(9,406,692)</u>	<u>99,129,426</u>
Non-controlling interest	(6,822)	(3,697)
Total (deficit) / equity	<u>(9,413,514)</u>	<u>99,125,729</u>
Non-current liabilities		
Provision for employees' end of service benefits	16,138,076	15,964,281
Lease liabilities	111,485,460	114,756,976
	<u>127,623,536</u>	<u>130,721,257</u>
Current liabilities		
Islamic financing credit facilities	7,325,171	91,553,813
Trade and other payables	85,245,286	88,405,864
Lease liabilities	18,854,613	10,631,938
	<u>111,425,070</u>	<u>190,591,615</u>
Liabilities directly associated with discontinued operations	352,383	-
Total liabilities	<u>239,400,989</u>	<u>321,312,872</u>
Total equity and liabilities	<u>229,987,475</u>	<u>420,438,601</u>

These interim condensed consolidated financial statements were approved by the Board of Directors and signed on its behalf by the following on 26 October 2025:

Sheikh Nayef bin Al Thani
Chairman – Board of Directors



Dr. Abdulrahman Mohammed Al-Khayarin
Chief Executive Officer and Board Consultant

Handwritten signature/initials.

Widam Food Company Q.P.S.C.

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the nine months period ended 30 September 2025

in Qatari Riyals

	<i>For the nine months period ended</i>	
	<i>30 September</i>	<i>30 September</i>
	<i>2025</i>	<i>2024</i>
	<i>(unaudited)</i>	<i>(unaudited)</i>
	<i>QR</i>	<i>QR</i>
Revenue	263,483,338	473,548,116
Cost of sales	(279,346,120)	(456,368,052)
Gross (loss) / profit	(15,862,782)	17,180,064
Other income	28,869,079	41,449,359
General and administrative expenses	(119,566,663)	(58,928,443)
Operating (loss)	(106,560,366)	(299,020)
Income from call accounts and bank deposits	180,826	477,858
Finance cost	(7,725,449)	(7,505,758)
(Loss) for the period from continuing operations	(114,104,989)	(7,326,920)
(Loss) for the period from discontinued operations	(3,125,265)	-
(Loss) for the period	(117,230,254)	(7,326,920)
Attributable to:		
Equity holders of the parent	(117,227,129)	(7,326,920)
Non-controlling interests	(3,125)	-
	(117,230,254)	(7,326,920)
Earnings per share (EPS):		
Basic and diluted earnings per share	(0.65)	(0.04)
Earnings per share from continuing operations:		
Basic and diluted earnings per share from continuing operations	(0.63)	(0.04)
Other comprehensive (loss) / income:		
<i>Items that may be reclassified subsequently to profit or loss:</i>		
Foreign operation - Foreign currency translation differences	394,334	2,077,084
<i>Items that will not be reclassified to profit or loss:</i>		
Financial assets at FVOCI - net change in fair value	8,296,677	5,170,720
Total comprehensive (loss) for the period	(108,539,243)	(79,116)
Attributable to:		
Equity holders of the parent	(108,536,118)	(79,116)
Non-controlling interests	(3,125)	-
	(108,539,243)	(79,116)

Handwritten signature or mark.