

Press Release

Manama – Kingdom of Bahrain [August 11, 2025]

Takaful International announces its financial results for the six-month period ended 30 June 2025

The Board of Directors of Takaful International Company B.S.C. (Trading Code: TAKAFUL) approved the financial results for the period ended June 30, 2025.

The financial results for the three months ended 30 June 2025

The net profit attributable to the shareholders after tax was BD 178K for the three months ending on June 30, 2025, compared with a net profit of BD 162K for the same period in the previous year, an increase of 10%. Comparatively, earnings per share increased to 2.1 Fils from 1.9 Fils for the same period in the previous year. Total comprehensive income attributable to the shareholders of the Company for the three months ended 30 June 2025 surged to BD 149K compared to BD 79K for the same period in the previous year, an increase of 89%.

The Company reported a total net profit before tax of BD 232K during the second quarter of the year 2025 compared to BD 211K for the same period in the previous year, with an increase of 10%. The shareholders' fund achieved a profit before tax of BD 201K during the second quarter of the year 2025, compared to a profit of BD 162K for the same period of the previous year, an increase of 24%. This increase is mainly attributed to the increase in the income from investments during the period. The Takaful Funds achieved a surplus before tax of BD 31K during the second quarter of 2025, compared to a surplus of BD 49k for the same period of the previous year, a decrease of 37%. This decline in the performance of the Takaful funds is mainly due to an increase in the claims reserve during the period compared to the corresponding period of the previous year.

Recognized takaful contributions were BD 7.306 million for the three months period ending on 30 June 2025, compared to BD 6.425 million for the same period of the previous year, an increase of 14%. Recognized Takaful Costs were BD 6.185 million during the three months period ending on 30 June 2025 compared to BD 5.195 million in the same period of the previous year, with an increase of 19%.

The financial results for the six months ended 30 June 2025

The net profit attributable to the shareholders after tax was BD 600K for the six months ending on June 30, 2025, compared with a net profit of BD 555K for the same period in the previous year, an increase of 8%. Comparatively, earnings per share increased to 7.07 Fils from 6.52 Fils for the same period in the previous year. The comprehensive income attributable to the shareholders of the Company for the six-month period ending on 30 June 2025, was BD 592K, compared to a profit of BD 424K for the same period of the previous year, an increase of 40%.

The Company reported a total net profit before tax of BD 870K during the six months ending on 30 June 2025 compared to BD 757K for the same period of the previous year, with an increase of 15%. The shareholders' fund achieved a profit before tax of BD 681K during the six months ending on 30 June 2025, compared to a profit of BD 555K for the same period of the previous year, an increase of 23%. The Takaful Funds achieved a surplus before tax of BD 189K during the six months ending on 30 June 2025, compared to a surplus of BD 202K for the same period of the previous year, a decrease of 6%.

Recognized Takaful contributions were BD 14.146 million for the six months ending on 30 June 2025, compared to BD 12.314 million for the same period of the previous year, an increase of 15%. Recognized Takaful Costs were BD 11.912 million during the six months period ending on 30 June 2025, compared to BD 9.905 million in the same period of the previous year, with an increase of 20%.

The company's shareholders equity amounted to BD 12.190 million as of 30 June 2025, compared to BD 12.680 million as of 31 December 2024, a decrease of 4%.

The company's total assets increased by 8% to BD 47.516 million as of 30 June 2025, compared to BD 43.833 million as of 31 December 2024.

Statement of the Chairman of the Board of Directors

Mr. Ebrahim Al Rayes, Chairman of the Board of Directors, remarked on the company's financial results, highlighting the good performance across both Takaful operations and investment activities. He attributed this performance to the company's ongoing efforts to streamline operations, enhance the quality of its insurance offerings, and apply rigorous risk controls. He further noted that the investment portfolio delivered strong support to overall results, driven by a carefully balanced strategy that prioritizes diversification, financial discipline, and sustainable growth, while steering clear of excessive risk.

He concluded by expressing appreciation to shareholders and clients for their confidence, and to the company's dedicated team, whose commitment continues to drive success.

Statement of Chief Executive Officer

For his part, Mr. Essam Al Ansari, the Company's Chief Executive Officer, expressed his satisfaction with the Company's performance for the period, reaffirming that this reflects the strength of its business model and customer-focused strategy. He emphasized that the Company continues to strive to provide innovative and effective insurance solutions that meet the evolving needs of its customers. Mr. Al Ansari also highlighted the Company's commitment to its Takaful principles, noting the successful organization of several ESG initiatives, along with partnerships with local charities. In line with the Takaful concept, Mr. Al Ansari referenced the recently announced surplus distribution, marking a significant milestone as the first Takaful company in Bahrain to implement this initiative—reinforcing its role as a pioneer in delivering value to policyholders and promoting the mutual benefits at the heart of the Takaful system.

About Takaful International Company

Takaful International Company B.S.C. is the first Islamic Insurance Company in Bahrain. It was established in 1989. The Company provides a wide range of insurance covers and products consistent with the principles of Islamic Shari'a that serves the various needs of individuals and corporates. The Company is a subsidiary of GIG-Bahrain and is assigned a rating of A- Excellent by AM Best Credit Rating Agency.

The full set of financial statements is available on Bahrain Bourse's website.

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