SABIC AGRI-NUTRIENTS EARNINGS

Second QUARTER 2025

July 27th, 2025

1.0

SECOND QUARTER 2025 HIGHLIGHTS

Revenue of SAR 3,287 million [$877 million], increased by 7% compared to the previous quarter and a 23% increase compared to the same quarter last year.

EBITDA[1] of SAR 1,258 million [$335 million], increased by 16% compared to the previous quarter and a 37% increase compared to the same quarter last year.

Operation profit of SAR 1,028 million [$274 million], increased by 20% compared to the previous quarter and a 52% increase compared with the same quarter last year.

Net income[2] of SAR 1,060 million [$283 million], increased by 8% compared to the previous quarter and a 50% increase compared to the same quarter last year.

Earnings per share (EPS[2]) of SAR 2.23 [$0.59], increased by 8% compared to the previous quarter and a 51% increase compared to the same quarter last year.

Free cash flow[4] of SAR 946 million [$252 million], increased by 47% compared to the previous quarter and a 495% increase compared to the same quarter last year.

Table 1 – Summary Financial Results

Item	Three Months Ended					Six Months Ended		
	30. Jun, 2025	31. Mar, 2025	Change %	30. Jun, 2024	Change %	30. Jun, 2025	30. Jun, 2024	Change %
Revenue	3,287	3,074	7%	2,676	23%	6,361	5,194	22%
EBITDA[1]	1,258	1,080	16%	920	37%	2,338	1,884	24%
EBITDA Margin	38%	35%	9%	34%	12%	37%	36%	3%
Operating profit	1,028	857	20%	678	52%	1,885	1,408	34%
Net Income[2]	1,060	985	8%	705	50%	2,044	1,546	32%
Net Profit Margin	32%	32%	0%	26%	23%	32%	30%	7%
Earnings Per Share[2]	2.23	2.07	8%	1.48	51%	4.29	3.25	32%
Return on Capital Employed[3]	5%	4%	25%	3%	67%	9%	7%	29%
Purchase of PPE & IA	154	94	64%	142	8%	248	272	(9%)
Free Cash Flow[4]	946	643	47%	159	495%	1,589	1,245	28%

All amounts in SAR million unless otherwise stated, USD/SAR conversion used is 3.75. Absolute figures and percentages included in this document have been subject to rounding adjustments.

1. Income before zakat and tax plus depreciation, amortization, impairment, finance cost and less finance income and share of results from a non-integral associate and joint venture.
2. Attributable to equity holders of the parent company.
3. EBIT / Average Capital Employed (CE = Parent Equity + non-current liabilities)
4. Net cash from operating activities minus purchase of property, plant and equipment and intangible assets

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SECOND QUARTER 2025 PERFORMANCE

SABIC AGRI-NUTRIENTS (2020-SA) has announced its financial results for the second quarter of 2025.

The company's net income improved due to higher average selling prices.

Financial Performance:

SABIC Agri-Nutrients ("SABIC AN") announced its financial results for the second quarter of 2025 The Company's revenue amounted to SAR 3,287 million [$ 877 million] in the second quarter of 2025.

The second quarter of 2025 saw average selling prices increase by 1% while the sales volume increased by 6% compared to the previous quarter. This resulted that the revenue to increase by 7%. In addition, the average Selling prices increase by 23% compared with the same quarter last year, this resulted the revenue to increase by 23%.

EBITDA[1] in the second quarter of 2025 was SAR 1,258 million [$335 million] which is an increase by 16%, compared to the previous quarter due and an increase of 37% compared with the same quarter last year.

Net income[2] for the second quarter is SAR 1,060 million [$283 million], or SAR 2.23 per share [$0.59 per share], which is a 8% increase in comparison with the previous quarter which was SAR 985 million [$263 million], or SAR 2.07 per share [$0.55 per share], and a 50% increase compared with the net income of SAR 705 million [$188 million], or SAR 1.48 per share [$0.39 per share] achieved during the same quarter last year.Net income[2] for the period is SAR 2,044 million [$545 million], or SAR 4.29 per share [$1.14 per share], which is 32% higher than the net income of SAR 1,546 million [$412 million], or SAR 3.25 per share [$0.87 per share] achieved during the same period of 2024.

Market Outlook:

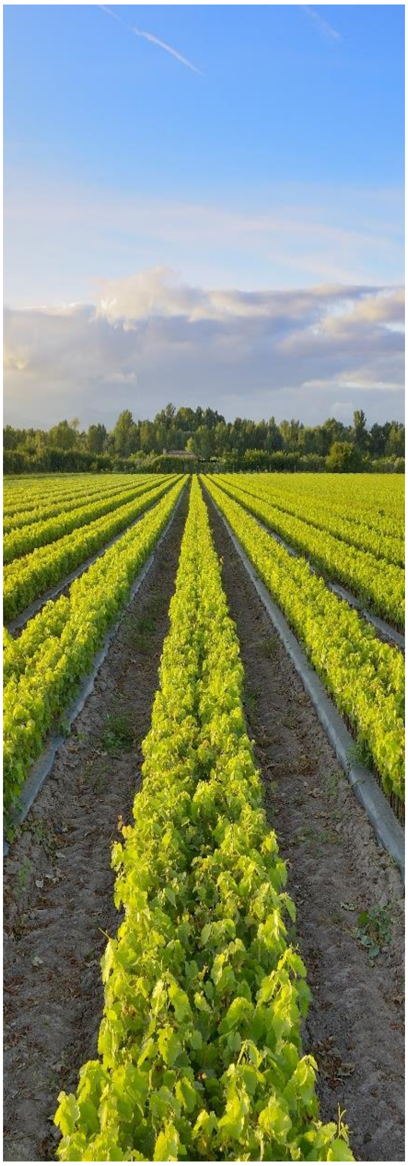
The second quarter of 2025 saw some key events direct prices lower, before moving higher toward end of the quarter on regional tensions.

The quarter began with the US announcing "Liberation Day" tariffs on fertilizer imports from various origins, including Saudi supply at 10%.

Supply availability will increase between May and late Q3 as China announced export quotas to allow the temporary outflow of urea.

Mid-June saw geopolitical tensions rise as Israel and Iran were in conflict, resulting in production outages of regional fertilizer units, increased energy prices, and concern around the supply chain movement along the Strait of Hormuz which resulted in an increase in urea prices. Several spot cargoes were sold by SABIC Agri-Nutrients amid the price increase.

In the third quarter, supply availability will be limited despite ongoing exports from China as several regional producers usually experience a reduction in run rates during summer, when gas for electricity is prioritized over fertilizer production. Prices will keep firming supported by seasonal demand mainly from India, Oceania, Brazil, and Europe.



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CEO MESSAGE

Fahad Al-Battar
Chief Executive Officer

The second quarter of 2025 witnessed notable shifts in the fertilizer market, ranging from international trade policies to geopolitical tensions, all of which tested the readiness and clarity of SABIC Agri-Nutrients' strategic vision, as well as its ability to adapt in an ever-changing global environment.

U.S.-imposed tariffs introduced volatility into global trade flows, while the resumption of Chinese exports, following a period of restrictions, led to an increase in global supply. At the same time, escalating regional tensions reduced supply due to the temporary shutdown of several producers. Despite these rapid fluctuations in the supply balance, demand fundamentals remained strong. Amid these abrupt market changes, the company was able to navigate conditions optimally, maximizing returns while maintaining high production reliability and supply chain stability for our customers worldwide.

Net income for the quarter reached SAR 1,060 million, representing an 8% increase compared to the previous quarter. Furthermore, net income rose by 50% year-over-year, driven by higher average selling prices. This reflects SABIC Agri-Nutrients' ongoing commitment to maximize its revenues and its focus on capital discipline, cost optimization, and effective working capital management, all contributing to the company's financial stability and growth.

Sales volumes for the quarter reached 1,938 thousand metric tons, marking a 6% increase from the 1,836 thousand metric tons sold in the previous quarter. This figure is consistent with the 1,940 thousand metric tons sold in the same quarter of the prior year. Overall, total sales volumes for the current period stood at 3,774 thousand metric tons, an 8% increase compared to 3,492 thousand metric tons in the same period of 2024.

Looking ahead to the third quarter, our outlook suggests price strength will continue, supported by seasonal demand and reduced supply, as some regional producers cut operating rates during the summer, prioritizing energy use for power generation over fertilizer production. In light of these expectations, our global reach, operational efficiency, and continued focus on customer service position us well to adapt to evolving conditions and capture future opportunities.

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About SABIC Agri-nutrients

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SABIC AN is a world-class producer and marketer of agri-nutrients, recognized as a leading innovator in the industry. The Company adopts a strategic, long-term approach to ensure the sustainability of its products, services, and operations, contributing positively to the Kingdom and the planet. By embedding ESG principles into its core business model, SABIC AN capitalizes on its advanced technology, innovation pipeline, and industry-leading collaborations to explore opportunities, going well beyond traditional fertilizers. Committed to addressing the evolving needs of global growers, the Company extends its reach across the value chain, driving solutions for a rapidly changing world.

Vision

To be the preferred global leader in agri-nutrients.

Mission

- Contributing to global food security in order to improve the quality of life by providing sustainable agri-nutrient solutions to our customers and communities.
- Engaging innovative minds to develop a unique and integrated range of sustainable agri-nutrient solutions using advanced and developed technologies to deliver leading-edge nutrients, towards higher yields of high-quality crops to feed an ever-growing global population.
- Encouraging and enhancing value for shareholders, customers, and employees.
- Attracting, developing, and maintaining our greatest assets (our employees).

Global leader in the agri-nutrients industry

Headquartered in Riyadh, Kingdom of Saudi Arabia

4,500+
orders processed annually

150+
international routes

9 million MT
total installed plant capacity

7 million MT
supplied globally

Wide-ranging portfolio of agri-nutrient products and solutions

Innovation-driven specialized products

SABIC Agri-Nutrients
2020

Listed on the Saudi Stock Exchange (Tadawul)

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Disclaimer

Average sales prices stated in this earning release includes FX and other factors.

The information contained in this earning release is provided as of the date of this earning release and is subject to change without notice.

For more information, please contact the Investor Relations Department of (SABIC Agri-Nutrients) at the following email: (InvestorRelations@agri.sabic.com)