

Arabian pipes company continued to Improve and strengthen its financial position during the third quarter. It achieved total revenues of SAR 233.29 million and a net profit of SAR 27.77 million in Q3 2025. These Q3 results contributed to raising the company's total revenues to SAR 736.63 million and its net profit to SAR 102.37 million during the first nine months of 2025.

Results For Quarter Three 2025

REVENUE



27.62% ↓
(Compared to Q3 2024)

₹ 233.29
(Million)

8.31% ↓
(Compared to previous quarter of 2025)

GROSS PROFIT



34.65% ↓
(Compared to Q3 2024)

₹ 44.17
(Million)

29.11% ↓
(Compared to previous quarter of 2025)

EBIT



41.50% ↓
(Compared to Q3 2024)

₹ 35.07
(Million)

24.20% ↓
(Compared to previous quarter of 2025)

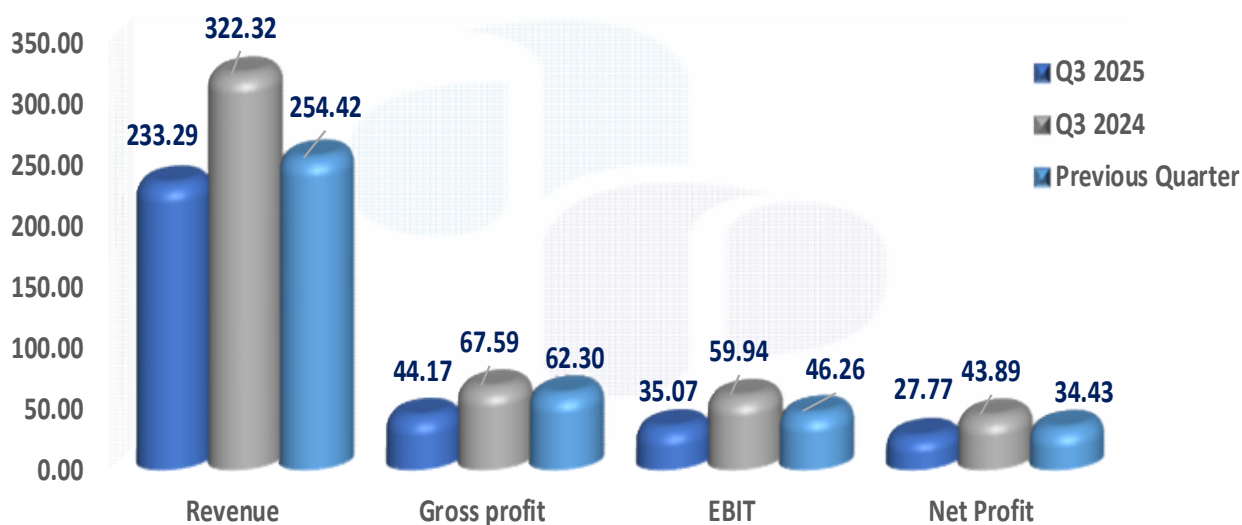
NET PROFIT



36.73% ↓
(Compared to Q3 2024)

₹ 27.77
(Million)

19.35% ↓
(Compared to previous quarter of 2025)



Some of the key performance highlights for the Q3 2025 are as follows:

Key	Description
Revenue 	The company's revenue decreased to SAR 233.29 million in Q3 2025, compared to SAR 322.32 million in Q3 2024, decrease of 27.62% due to the decrease in sales volume.
Gross Profit 	The total gross profit decreased to SAR 44.17 million in Q3 2025, compared to SAR 67.59 million in Q3 2024. Decrease of 34.65%.
Net Profit 	The company's net profit decreased to SAR 27.77 million in Q3 2025, compared to SAR 43.89 million in Q3 2024, decrease of 36.73%.
Retained Earnings 	The balance of retained earnings as of Q3 2025 reached SAR 268.75 million, compared to SAR 226.42 million in Q3 2024, an increase of 18.70%. This reflects the company's continued performance improvement. Note that the capital has been increased by transferring an amount of SAR 50 million from retained earnings, based on the recommendation of the Board of Directors on February 26, 2025, and the approval of the Extraordinary General Assembly on June 3, 2025.
Trade Payables 	Trade payables decreased to SAR 21.54 million in Q3 2025 from SAR 97.71 million in Q3 2024 a decrease of 78%, indicating company's ability to fulfill its commitments.
Trade Receivables 	Trade receivables decreased to SAR 65.41 million in Q3 2025 from SAR 204.34 million in Q3 2024 a decrease of 68%. This indicates the effectiveness of collections in the company.
Earnings per Share (EPS) 	The earnings per share for the Q3 2025 reached to 0.14 SAR per share, compared to 0.22 SAR per share in Q3 2024, a decrease of 36.36%. (Note: Earnings per share were calculated after the capital increase on 03/06/2025 and also share split on 08/01/2025).
Earnings before interest and taxes (EBIT) 	EBIT decreased to SAR 35.07 million in Q3 2025, compared to SAR 59.94 million in Q3 2024. A decrease of 41.50%.
Zakat 	Zakat increased to SAR 2.14 million in Q3 2025 from SAR 1.90 million in Q3 2024 an increase of 12.45%.
Fainance cost 	Financial costs decreased to SAR 5.16 million in Q3 2025 from SAR 14.15 million in Q3 2024, equivalent to a decrease of 63.56%. This reduction was achieved by relying on internal financing, lowering financial burdens and administrative fees, and the early repayment of certain loans.
NDF 	The company made an early repayment of the entire short-term financing facility from the Saudi National Development Fund in June 2025, which amounted to 61 million Saudi Riyals as shown in 2025. This financing was intended for documentary credit purposes. This early settlement resulted in a profit of SAR 197K from the derecognition of the financial liabilities associated with the Fund's financing.
Investment deposits and financial facilities 	The company confirms that all investment deposits and financial facilities from banks and government funds are banking facilities and investment deposits compliant with Islamic Sharia law.

Financial Summary

Income Statement Summary

(SAR Million)	Q3 2025	Q3 2024	% of change	Previous Quarter	% of change
Revenues	233.29	322.32	(27.62) % ▼	254.42	(8.31) % ▼
Gross Profit	44.17	67.59	(34.65) % ▼	62.30	(29.11) % ▼
Operating Profit	25.48	60.14	(57.64) % ▼	45.95	(44.55) % ▼
EBIT	35.07	59.94	(41.50) % ▼	46.26	(24.20) % ▼
Net Profit	27.77	43.89	(36.73) % ▼	34.43	(19.35) % ▼
EPS (SAR)	0.14	0.22	(36.36) % ▼	0.17	(17.65) % ▼
Gross Profit Margin	18.93%	20.97%	(2.03) % ▼	24.49%	(5.56) % ▼
Operating Profit Margin	10.92%	18.66%	(7.74) % ▼	18.06%	(7.14) % ▼
EBIT Margin	15.03%	18.60%	(3.57) % ▼	18.18%	(3.15) % ▼
Net Profit Margin	11.90%	13.62%	(1.71) % ▼	13.53%	(1.63) % ▼

Balance Sheet Summary

(SAR Million)	Q3 2025	Q3 2024	% of change
Non-current assets	279.63	304.97	(8.31) % ▼
Current assets	450.14	707.32	(36.36) % ▼
Total assets	729.77	1,012.29	(27.91) % ▼
Shareholders equity	481.19	388.84	23.75% ▲
Non-current liabilities	51.66	49.75	3.85% ▲
Current liabilities	196.92	573.70	(65.68) % ▼
Total Shareholders equity & liabilities	729.77	1,012.29	(27.91) % ▼

Cash Flows Summary

(SAR Million)	Q3 2025	Q3 2024	Movement
Operating activities	279.88	1.26	278.62 ▲
Investing activities	10.56	(10.17)	20.73 ▲
Financing activities	(304.66)	(41.36)	(263.30) ▼
Cash and cash equivalents at the end of the Period	85.18	43.81	41.37 ▲

End

The financial statements for the Q3 2025 will be published on the company's website and on the Tadawul (Saudi Stock Exchange) website.