

Alpha Dhabi delivers stellar Q3 2025 Financial Performance, with Group Revenue rising to AED 54.9 billion and adjusted EBITDA¹ to AED 12.8 billion

- Alpha Dhabi has been focused on value-accretive investments as well as maximising potential from its existing portfolio.
- Group Revenue of AED **54.9 Bn** (+24% yoy) for the the first nine months of 2025 reflects a persistent pace of growth.
- The Group is well positioned to continue its growth momentum for the remainder of 2025, with adjusted EBITIDA of **AED 12.8 Bn** (+25% yoy).

Abu Dhabi, UAE; 3rd November 2025: Alpha Dhabi Holding PJSC (“Alpha Dhabi” or “the Group”), one of the fastest-growing investment holding companies in the MENA region, listed on the Abu Dhabi Securities Exchange (ADX: AlphaDhabi), has delivered an excellent set of financial results for the nine-month period ending 30 September 2025, with Group Revenue rising to **AED 54.9 Bn**. This result was bolstered by adjusted EBITDA surging to **AED 12.8 Bn** with an increase of **25%** year on year, respectively.

The stellar Q3 2025 financial performance reflects the holding company’s strategic implementation across key verticals as well as its commitment to generating enhanced shareholder value. As part of its agenda, Alpha Dhabi Holding has been focused on exploring value-accretive investments as well as maximising potential from its diverse portfolio.

The Group posted net profit of **AED 10.4 Bn**, with key contributions coming from various business divisions. Revenue comprised **AED 20.5 Bn** from Industrial, **AED 19.3 Bn** from Real Estate, **AED 8.7 Bn** from Construction, **AED 6.3 Bn** from Services & Others.

Alpha Dhabi has also bolstered its balance sheet with total assets at **AED 205.6 Bn**, a **16% increase** yoy, while the company’s cash balance was at **AED 31.7 Bn**. Total equity was at **AED 100.8 Bn** underpinned by the strength and agility of its financial position.

Alpha Dhabi’s outstanding results underscore the Group’s unwavering commitment to long-term value creation and dynamic business expansion. By strategically investing in future-focused industries, Alpha Dhabi continues to set itself apart, reinforcing its stature as a premier global investment holding company headquartered in Abu Dhabi. This forward-thinking approach not only accelerates growth but also ensures enduring value for shareholders and stakeholders alike.

H.E. Mohamed Thani Murshed Ghannam Al Rumaithi, Chairman of Alpha Dhabi Holding, said: “Alpha Dhabi’s excellent financial performance is an outcome of having a diligent approach to capturing value-add

1. Adjusted EBITDA excludes IFRS adjustments for items including the deconsolidation of a subsidiary or derecognition of an associate. It also excludes fair value gains and losses for investments.

opportunities as well as being persistent in our growth strategy across our key verticals. Our Group revenue rising to **AED 54.9 Bn**, speaks to the remarkable scale and depth of our diversified businesses, with our verticals sitting at the very forefront of the biggest megatrends shaping Abu Dhabi's future-ready economy. The financial results this year-to-date represent a solid foundation that we intend to keep building upon for the remainder of 2025 and into 2026."

Eng. Hamad Al Ameri, Managing Director and Group CEO of Alpha Dhabi Holding PJSC, said: "In 2025, Alpha Dhabi has been hyper-focused on unleashing the power of innovation, collaboration, and scale, all at a rapid pace of growth. Our Group revenue increase to **AED 54.9 Bn** and our adjusted EBITDA rise to **12.8 Bn**, send a very strong signal about where we are now and where we're headed. More specifically, this performance underlines the fundamentals of our business – it shows the strength of our portfolio, the value of our strategic investments, and the ambition behind every decision we make. As we advance towards the close of the year, intensifying our adoption of artificial intelligence across the Group and our portfolio companies will be a key priority by embedding AI into core operations and decision-making processes. AI adoption, combined with our relentless focus on 'growth', remains at the forefront of our agenda, guiding our pursuit of new possibilities for both Alpha Dhabi and the UAE."

Alpha Dhabi's increasingly diversified portfolio, spanning multiple geographies and forward-looking sectors, continues to serve as a foundation for sustained growth. As the Group advances its strategic focus on sustainable business models, broadening revenue streams, and driving value creation through targeted investments, notable contributions include revenue of **AED 7.3 Bn** generated from outside the UAE by ADH's portfolio companies equal to 13% of total revenue and 20% growth year on year.

Q3 2025 Key Highlights

Aldar: pioneering real-estate sector

Aldar has further consolidated its position in the Aldar Estates platform by increasing its ownership to 82.55% following the acquisition of Modon Holding's 17.45% indirect stake in the business (held through its wholly owned subsidiary ADNEC Group). Also, Aldar Investment Properties (AIP), a subsidiary of Aldar Properties PJSC (Aldar), has successfully raised over AED 1 Bn through taps on its existing green sukuk maturing in 2034 and 2035.

Trojan: Zayed National Museum Completion

Trojan Construction Group has proudly received Building Completion Certificates for the Zayed National Museum from the Department of Culture – Abu Dhabi (DCT), coinciding with the announcement of the museum's official opening on 3rd December 2025. In addition, the Group has been recognised for its exceptional dedication to health and safety, earning the prestigious RoSPA Gold Award for its outstanding standards in this area. In addition, the Group.

PureHealth: elevating the healthcare sector

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PureHealth inaugurated the Sheikh Khalifa Hospital in Fujairah, as part of the President's initiatives. The hospital was established as part of the UAE President's Initiatives, at a total cost of AED 843 Mn, and is considered one of the UAE's most advanced healthcare projects. Additionally, PureHealth Holding PJSC has successfully completed the acquisition of its 60% stake in Hellenic Healthcare Group (HHG), Greece and Cyprus's leading private healthcare provider, for a total consideration of approximately AED 3.4 Bn (EUR 800 Mn). The transaction implies a 100% equity valuation of approximately AED 5.5Bn (EUR 1.3 Bn) for HHG and marks a significant milestone in PureHealth's strategy to build a globally connected, innovation-driven healthcare platform from its base in Abu Dhabi.

Industrial sector supporting the national agenda

NMDC Group signed a three-year agreement with ADNOC L&S to explore collaboration on delivering maritime services for offshore projects. This agreement strengthens the long-standing partnership between NMDC and ADNOC L&S, establishing an expanded framework for continued collaboration on offshore EPC projects in Abu Dhabi. It includes provisions for marine services and integrated logistics, reinforcing both companies' commitment to supporting the emirate's offshore energy sector. On the global front, NMDC Group signed a contract with the Pasay Harbor City Corporation to undertake large-scale dredging and land reclamation activities in Manila Bay, Philippines, with a total value of approximately AED 2.2 Bn (USD 610 Mn) .

NMDC Energy, has started fabrication at its advanced yard in Ras Al-Khair, Saudi Arabia. The first steel cut marks the start of operations and positions the facility as a supporter of the Kingdom's industrial growth and energy ambitions. Strategically located within the Ras Al-Khair Special Economic Zone, the 400,000 square meter fabrication yard is designed to serve both offshore and onshore projects, with an annual production capacity of 40,000 tonnes. Equipped with advanced automation and digital systems, the facility delivers full-spectrum fabrication, rigging, maintenance, and modularization services for complex energy infrastructure.

Continued expansion with luxury hospitality brands – ADMO lifestyle

ADMO Lifestyle Holding has become the controlling shareholder in the award winning Lebanese fine dining brand Em Sherif. This transaction follows ADMO's initial investment in the renowned Lebanese Mediterranean cuisine brand in October 2023. ADMO is also set to open Bar du Port bringing its signature blend of Riviera-inspired charm and nightlife to Abu Dhabi with a new venue in Yas Marina – set to be the brand's sixth location in the region. While in Dubai, ADMO will celebrate the Athenian Riviera Son of a Fish, which is set to open this Autumn in Dubai Harbour, offering a bold new take on Greek dining

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About Alpha Dhabi Holding

Alpha Dhabi Holding (ADH), a UAE listed group, was established in 2013 and is one of the fastest growing Abu Dhabi based investment holding companies, with more than 250 businesses spread across healthcare, renewable energy, petrochemicals and other industries such as real estate, construction and hospitality and geographies with ADH's portfolio companies' divers in more than 45 countries. With over 95,000 employees, ADH is a strategic contributor to the UAE economy and is committed to drive continuous growth for its stakeholders through investments in emerging businesses, supporting innovation and diversity.

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Q3 2025 Financial Results

Alpha Dhabi Holding

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