MEEZA QSTP-LLC (PUBLIC)
DOHA - QATAR

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

INDEX

MEEZA QSTP-LLC (Public)

CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

As at September 30, 2025

	September 30, 2025 (Unaudited)	December 31, 2024 (Audited)
	QR'000	QR'000
ASSETS		
Non-current assets		
Property, plant and equipment	**541,459**	449,390
Right-of-use assets	**173,937**	133,991
Contract assets	**13,463**	7,387
Other non-current assets	**5,721**	4,970
Total non-current assets	**734,580**	595,738
Current assets		
Prepayments and other assets	**43,761**	20,280
Contract assets	**198,328**	129,051
Trade receivables	**63,576**	81,264
Trade receivables from related parties	**31,543**	52,987
Cash and cash equivalents	**206,049**	278,842
Total current assets	**543,257**	562,424
Total assets	**1,277,837**	1,158,162
EQUITY AND LIABILITIES		
Equity		
Share capital	**648,980**	648,980
Legal reserve	**24,818**	20,580
Retained earnings	**41,295**	56,129
Total equity	**715,093**	725,689
Non-current liabilities		
Employees' end of service benefits	**14,767**	12,315
Contract liabilities	**18,772**	33,447
Lease liabilities	**187,847**	141,292
Borrowings	**145,225**	108,192
Total non-current liabilities	**366,611**	295,246
Current liabilities		
Trade and other payables	**157,057**	99,916
Trade payables to related parties	**4,452**	5,976
Contract liabilities	**10,331**	8,027
Lease liabilities	**10,889**	9,904
Borrowings	**13,404**	13,404
Total current liabilities	**196,133**	137,227
Total liabilities	**562,744**	432,473
Total equity and liabilities	**1,277,837**	1,158,162

The condensed consolidated interim financial statements were approved by the Board of Directors on October 29, 2025 and were signed on its behalf by:

Chairman
Hamad Bin Abdulla Bin Jassim Al-Thani

Chief Executive Officer
Mohamed Ali Alghaithani

ميزة MEEZA

	Nine-month period ended September 30	
	2025 (Unaudited) QR'000	2024 (Unaudited) QR'000
Revenue	**287,935**	259,436
Cost of sales	**(204,806)**	(174,635)
Gross profit	**83,129**	84,801
General and administrative expenses	**(35,202)**	(36,916)
Net impairment losses on financial assets	**(2,500)**	(413)
Operating Profit	**45,427**	47,472
Other income	**37**	615
Finance income	**7,638**	6,770
Finance costs on borrowings	**(4,807)**	(6,570)
Finance costs on lease liabilities	**(5,913)**	(6,289)
Profit for the period	**42,382**	41,998
Other comprehensive income	**--**	--
Total comprehensive income for the period	**42,382**	41,998
Earnings per share		
Basic and diluted earnings (in QR)	**0.07**	0.06

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY

For the nine-month period ended September 30, 2025

	Share capital	Legal reserve	Retained earnings	Total
	QR'000	QR'000	QR'000	QR'000
Balance at January 1, 2024 (Audited)	648,980	14,537	55,942	719,459
Transfer to legal reserve	--	4,199	(4,199)	--
Dividends paid during the period	--	--	(52,689)	(52,689)
Total comprehensive income for the period	--	--	41,998	41,998
Balance at September 30, 2024 (Unaudited)	648,980	18,736	41,052	708,768
Balance at January 1, 2025 (Audited)	**648,980**	**20,580**	**56,129**	**725,689**
Transfer to legal reserve	--	**4,238**	**(4,238)**	--
Total comprehensive income for the period	--	--	**42,382**	**42,382**
Appropriation for contribution to social and sports fund	--	--	**(1,060)**	**(1,060)**
Dividends paid during the period	--	--	**(51,918)**	**(51,918)**
Balance at September 30, 2025 (Unaudited)	**648,980**	**24,818**	**41,295**	**715,093**

	Nine-month period ended September 30	
	2025 (Unaudited) QR'000	2024 (Unaudited) QR'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the period	**42,382**	41,998
Adjustments for:		
Depreciation of property, plant and equipment	**31,906**	33,092
Depreciation of right-of-use assets	**8,629**	8,790
Net impairment losses on financial assets	**2,500**	413
Finance costs on borrowings	**4,807**	6,570
Finance income	**(7,638)**	(6,770)
Finance costs on lease liabilities	**5,913**	6,289
Provision for employees' end of service benefits	**3,107**	2,985
	91,606	93,367
Movements in working capital		
Other non-current assets	**(751)**	1,916
Prepayments and other assets	**(23,481)**	(14,160)
Contract assets	**(75,353)**	44,120
Trade receivables	**15,188**	33,992
Trade receivables from related parties	**21,444**	(52,048)
Trade and other payables	**56,081**	(20,843)
Trade payables to related parties	**(1,524)**	(3,149)
Contract liabilities	**(12,371)**	974
Net cash generated by operations	**70,839**	84,169
Finance costs paid	**(4,807)**	(6,570)
Payment for employees' end of service benefits	**(655)**	(2,238)
Net cash generated by operating activities	**65,377**	75,361
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property, plant and equipment	**(121,545)**	(13,302)
Finance income received	**7,638**	6,770
Net cash used in investing activities	**(113,907)**	(6,532)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	**(51,918)**	(52,689)
Borrowings paid	**(10,053)**	(10,054)
Borrowings availed	**47,086**	-
Principal repayment of lease liabilities	**(9,378)**	(15,396)
Net cash used in financing activities	**(24,263)**	(78,139)
Net decrease in cash and cash equivalents	**(72,793)**	(9,310)
Cash and cash equivalents at the beginning of the period	**278,842**	249,975
Cash and cash equivalents at the end of the period	**206,049**	240,665