

MEEZA QSTP-LLC (PUBLIC) DOHA - QATAR

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS



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CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION



As at September 30, 2025

Contract liabilities10,Lease liabilities10,Borrowings13,Total current liabilities196,Total liabilities562,	30, d)	December 31, 2024 (Audited) QR'000
Right-of-use assets 173,9 Contract assets 13,4 Other non-current assets 5,7 Total non-current assets 734,5 Current assets 8 Prepayments and other assets 43,7 Contract assets 198,8 Trade receivables from related parties 31,8 Cash and cash equivalents 206,9 Total current assets 543,2 Total assets 1,277,3 EQUITY AND LIABILITIES 5 Equity 5 Share capital 648,1 Legal reserve 24,1 Retained earnings 41,2 Total equity 715,2 Non-current liabilities 14,0 Employees' end of service benefits 14,0 Contract liabilities 18,7 Borrowings 145,7 Total non-current liabilities 366,6 Current liabilities 157,7 Trade and other payables 157,7 Trade payables to related parties 4,0 Contract liabilities 10,0 Indicate the payables of the payables of the payables		
Contract assets 13,6 Other non-current assets 5,7 Total non-current assets 734,3 Current assets 188,7 Prepayments and other assets 198,7 Trade receivables 63,7 Trade receivables from related parties 31,4 Cash and cash equivalents 206,6 Total current assets 543,3 Total assets 1,277,7 EQUITY AND LIABILITIES Equity Share capital 648, Legal reserve 24, Retained earnings 41, Total equity 715, Non-current liabilities 18, Employees' end of service benefits 14, Contract liabilities 18, Lease liabilities 187, Borrowings 145, Total non-current liabilities 366, Current liabilities 157, Trade and other payables 157, Trade payables to related parties 4, Contract liabilities 10, Lease liabilities	59	449,390
Other non-current assets 5, Total non-current assets 734,3 Current assets 43, Prepayments and other assets 198, Contract assets 198, Trade receivables 63, Trade receivables from related parties 31, Cash and cash equivalents 206, Total current assets 543, Total assets 1,277, EQUITY AND LIABILITIES Equity Share capital 648, Legal reserve 24, Retained earnings 41, Total equity 715, Non-current liabilities 18, Employees' end of service benefits 14, Contract liabilities 18, Borrowings 145, Total non-current liabilities 366, Current liabilities 157, Trade and other payables 157, Trade payables to related parties 4, Contract liabilities 10, Lease liabilities 10, Lease liabilities <td< td=""><td>37</td><td>133,991</td></td<>	37	133,991
Total non-current assets 734,5 Current assets 734,5 Current assets 43,7 Contract assets 198,5 Trade receivables 63,6 Trade receivables from related parties 31,4 Cash and cash equivalents 206,6 Total current assets 543,7 Total assets 1,277,7 EQUITY AND LIABILITIES Equity Equity Share capital 648, Legal reserve 24, Retained earnings 41, Total equity 715, Non-current liabilities 18, Employees' end of service benefits 14, Contract liabilities 18, Borrowings 145, Total non-current liabilities 366, Current liabilities 157, Trade and other payables 157, Trade payables to related parties 4, Contract liabilities 10, Lease liabilities 10, Borrowings 13, Total current liabilities <td>63</td> <td>7,387</td>	63	7,387
Current assets 43,° Contract assets 198,° Trade receivables 63,° Trade receivables from related parties 31,° Cash and cash equivalents 206,° Total current assets 543,° Total assets 1,277,° EQUITY AND LIABILITIES Equity Equity 648, Share capital 648, Legal reserve 24, Retained earnings 41, Total equity 715, Non-current liabilities 14, Employees' end of service benefits 14, Contract liabilities 18, Borrowings 145, Total non-current liabilities 366, Current liabilities 157, Trade and other payables 157, Trade payables to related parties 4, Contract liabilities 10, Lease liabilities 10, Borrowings 13, Total current liabilities 196, Total liabilities 562, <td>21</td> <td>4,970</td>	21	4,970
Prepayments and other assets 43, Contract assets 198, Trade receivables 63, Trade receivables from related parties 31, Cash and cash equivalents 206, Total current assets 543, Total assets 1,277, EQUITY AND LIABILITIES Equity Share capital 648, Legal reserve 24, Retained earnings 41, Total equity 715, Non-current liabilities 18, Employees' end of service benefits 14, Contract liabilities 18, Borrowings 145, Total non-current liabilities 366, Current liabilities 157, Trade and other payables 157, Trade payables to related parties 4, Contract liabilities 10, Lease liabilities 10, Borrowings 13, Total current liabilities 196, Total liabilities 562,	80	595,738
Contract assets 198, 198, 198, 198, 198, 198, 198, 198,		
Trade receivables 63, Trade receivables from related parties 31, Cash and cash equivalents 206, Total current assets 543, Total assets 1,277, EQUITY AND LIABILITIES Equity 548, Share capital 648, Legal reserve 24, Retained earnings 41, Total equity 715, Non-current liabilities 18, Employees' end of service benefits 14, Contract liabilities 18, Borrowings 145, Total non-current liabilities 366, Current liabilities 157, Trade and other payables 157, Trade payables to related parties 4, Contract liabilities 10, Lease liabilities 10, Borrowings 13, Total current liabilities 196, Total liabilities 562,		20,280
Trade receivables from related parties 31, Cash and cash equivalents 206, Total current assets 543, Total assets 1,277, EQUITY AND LIABILITIES Equity Share capital 648, Legal reserve 24, Retained earnings 41, Total equity 715, Non-current liabilities 18, Employees' end of service benefits 14, Contract liabilities 18, Borrowings 145, Total non-current liabilities 366, Current liabilities 157, Trade and other payables 157, Trade payables to related parties 4, Contract liabilities 10, Lease liabilities 10, Borrowings 13, Total current liabilities 196, Total liabilities 562,		129,051
Cash and cash equivalents 206,1 Total current assets 543,2 Total assets 1,277,3 EQUITY AND LIABILITIES Equity Share capital 648, Legal reserve 24, Retained earnings 41, Total equity 715, Non-current liabilities 14, Contract liabilities 18, Lease liabilities 187, Borrowings 145, Total non-current liabilities 366, Current liabilities 157, Trade and other payables 157, Trade payables to related parties 4, Contract liabilities 10, Lease liabilities 10, Borrowings 13, Total current liabilities 196, Total liabilities 562,		81,264
Total current assets 543,5 Total assets 1,277,5 EQUITY AND LIABILITIES 548, Equity 558, are capital 648, Legal reserve 24, Retained earnings 41, Total equity 715, Non-current liabilities 8 Employees' end of service benefits 14, Contract liabilities 187, Borrowings 145, Total non-current liabilities 366, Current liabilities 157, Trade and other payables 157, Trade payables to related parties 4, Contract liabilities 10, Borrowings 13, Total current liabilities 196, Total liabilities 562,		52,987
Total assets 1,277,3 EQUITY AND LIABILITIES Equity Share capital 648, Legal reserve 24, Retained earnings 41, Total equity 715, Non-current liabilities 8 Employees' end of service benefits 14, Contract liabilities 187, Borrowings 145, Total non-current liabilities 366, Current liabilities 157, Trade and other payables to related parties 4, Contract liabilities 10, Lease liabilities 10, Borrowings 13, Total current liabilities 196, Total liabilities 562,		278,842
EQUITY AND LIABILITIES Equity Share capital 648, Legal reserve 24, Retained earnings 41, Total equity 715, Non-current liabilities Employees' end of service benefits 14, Contract liabilities 18, Lease liabilities 187, Borrowings 145, Total non-current liabilities 366, Current liabilities 366, Current liabilities 157, Trade payables to related parties 4, Contract liabilities 10, Lease liabilities 10, Borrowings 13, Total current liabilities 106, Total liabilities 562,		562,424
Equity Share capital 648, Legal reserve 24, Retained earnings 41, Total equity 715, Non-current liabilities Employees' end of service benefits 14, Contract liabilities 18, Lease liabilities 187, Borrowings 145, Total non-current liabilities 366, Current liabilities 366, Current liabilities 157, Trade and other payables 157, Trade payables to related parties 4, Contract liabilities 10, Lease liabilities 10, Borrowings 13, Total current liabilities 196, Total liabilities 562,		1,158,162
Share capital 648, Legal reserve 24, Retained earnings 41, Total equity 715, Non-current liabilities 8 Employees' end of service benefits 14, Contract liabilities 187, Borrowings 145, Total non-current liabilities 366, Current liabilities 157, Trade and other payables 157, Trade payables to related parties 4, Contract liabilities 10, Lease liabilities 10, Borrowings 13, Total current liabilities 196, Total liabilities 562,		
Legal reserve 24, Retained earnings 41, Total equity 715, Non-current liabilities 14, Employees' end of service benefits 18, Contract liabilities 187, Borrowings 145, Total non-current liabilities 366, Current liabilities 157, Trade and other payables 157, Trade payables to related parties 4, Contract liabilities 10, Lease liabilities 10, Borrowings 13, Total current liabilities 196, Total liabilities 562,	00	C 4 8 0 8 0
Retained earnings 41, Total equity 715, Non-current liabilities Employees' end of service benefits 14, Contract liabilities 18, Lease liabilities 187, Borrowings 145, Total non-current liabilities 366, Current liabilities Trade and other payables 5157, Trade payables to related parties 4, Contract liabilities 10, Lease liabilities 10, Borrowings 13, Total current liabilities 10, Total current liabilities 510, Total current liabilities 5562,		648,980
Total equity715,Non-current liabilities14,Employees' end of service benefits14,Contract liabilities187,Lease liabilities187,Borrowings145,Total non-current liabilities366,Current liabilities157,Trade and other payables157,Trade payables to related parties4,Contract liabilities10,Lease liabilities10,Borrowings13,Total current liabilities196,Total liabilities562,		20,580 56,129
Non-current liabilities Employees' end of service benefits Contract liabilities Lease liabilities Borrowings Total non-current liabilities Trade and other payables Trade payables to related parties Contract liabilities Contract liabilities 157, Trade payables to related parties Contract liabilities 10, Lease liabilities 10, Borrowings 13, Total current liabilities 196, Total liabilities 562,		725,689
Employees' end of service benefits Contract liabilities Lease liabilities Borrowings Total non-current liabilities Trade and other payables Trade payables to related parties Contract liabilities Contract liabilities Lease liabilities 10, Borrowings 13, Total current liabilities Total liabilities 562,		720,009
Contract liabilities 18, Lease liabilities 187, Borrowings 145, Total non-current liabilities 366, Current liabilities Trade and other payables 157, Trade payables to related parties 4, Contract liabilities 10, Lease liabilities 10, Borrowings 13, Total current liabilities 196, Total liabilities 562,	67	12,315
Borrowings 145, Total non-current liabilities 366, Current liabilities Trade and other payables 157, Trade payables to related parties 4, Contract liabilities 10, Lease liabilities 10, Borrowings 13, Total current liabilities 196, Total liabilities 562,		33,447
Total non-current liabilities366,Current liabilities157,Trade and other payables157,Trade payables to related parties4,Contract liabilities10,Lease liabilities10,Borrowings13,Total current liabilities196,Total liabilities562,	47	141,292
Current liabilities Trade and other payables Trade payables to related parties Contract liabilities Lease liabilities Borrowings Total current liabilities Total liabilities 10, 13, 16, 16, 17, 18, 19, 19, 19, 19, 19, 19, 19, 19, 19, 19	25	108,192
Trade and other payables157,Trade payables to related parties4,Contract liabilities10,Lease liabilities10,Borrowings13,Total current liabilities196,Total liabilities562,	11	295,246
Trade payables to related parties Contract liabilities Lease liabilities Borrowings Total current liabilities Total liabilities Total liabilities 10, 13, 196, 196, 196, 196,		
Contract liabilities10,Lease liabilities10,Borrowings13,Total current liabilities196,Total liabilities562,		99,916
Lease liabilities 10, Borrowings 13, Total current liabilities 196, Total liabilities 562,	52	5,976
Borrowings 13, Total current liabilities 196, Total liabilities 562,		8,027
Total current liabilities196,Total liabilities562,		9,904 13,404
Total liabilities 562,		137,227
		432,473
Total equity and liabilities 1,277,		1,158,162

The condensed consolidated interim financial statements were approved by the Board of Directors on October 29, 2025 and were signed on its behalf by:

Chairman

Hamad Bin Abdulla Bin Jassim Al-Thani

Chief Executive Officer Mohamed Ali Alghaithani



CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	_	Nine-month period ended September 30	
	2025	2024	
	(Unaudited)	(Unaudited)	
	QR'000	QR'000	
Revenue	287,935	259,436	
Cost of sales	(204,806)	(174,635)	
Gross profit	83,129	84,801	
General and administrative expenses	(35,202)	(36,916)	
Net impairment losses on financial assets	(2,500)	(413)	
Operating Profit	45,427	47,472	
Other income	37	615	
Finance income	7,638	6,770	
Finance costs on borrowings	(4,807)	(6,570)	
Finance costs on lease liabilities	(5,913)	(6,289)	
Profit for the period	42,382	41,998	
Other comprehensive income			
Total comprehensive income for the period	42,382	41,998	
Earnings per share			
Basic and diluted earnings (in QR)	0.07	0.06	



CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY

	Share	Legal	Retained	
	capital	reserve	earnings	Total
	QR'000	QR'000	QR'000	QR'000
Balance at January 1, 2024 (Audited)	648,980	14,537	55,942	719,459
Transfer to legal reserve	Ě	4,199	(4,199)	ł
Dividends paid during the period	ł	Ī	(52,689)	(52,689)
Total comprehensive income for the period		***	41,998	41,998
Balance at September 30, 2024 (Unaudited)	648,980	18,736	41,052	708,768
Balance at January 1, 2025 (Audited)	648,980	20,580	56,129	725,689
Transfer to legal reserve	1	4,238	(4,238)	ı
Total comprehensive income for the period	3	1	42,382	42,382
Appropriation for contribution to social and sports fund		3	(1,060)	(1,060)
Dividends paid during the period	1		(51,918)	(51,918)
Balance at September 30, 2025 (Unaudited)	648,980	24,818	41,295	715,093

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS



	Nine-month period ended September 30	
	2025	2024
	(Unaudited)	(Unaudited)
	QR'000	QR'000
CASH FLOWS FROM OPERATING ACTIVITIES	QIV 000	QIC 000
	42 202	41.000
Profit for the period	42,382	41,998
Adjustments for:	31,906	33,092
Depreciation of property, plant and equipment Depreciation of right-of-use assets	8,629	8,790
Net impairment losses on financial assets	2,500	413
Finance costs on borrowings	4,807	6,570
Finance income	(7,638)	(6,770)
Finance moone Finance costs on lease liabilities	5,913	6,289
Provision for employees' end of service benefits	3,107	2,985
Trovision for employees and of service benefits	91,606	93,367
Movements in working capital	71,000	75,507
Other non-current assets	(751)	1,916
Prepayments and other assets	(23,481)	(14,160)
Contract assets	(75,353)	44,120
Trade receivables	15,188	33,992
Trade receivables from related parties	21,444	(52,048)
Trade and other payables	56,081	(20,843)
Trade payables to related parties	(1,524)	(3,149)
Contract liabilities	(12,371)	974
Net cash generated by operations	70,839	84,169
Finance costs paid	(4,807)	(6,570)
Payment for employees' end of service benefits	(655)	(2,238)
Net cash generated by operating activities	65,377	75,361
		: := :
CASH FLOWS FROM INVESTING ACTIVITIES	(131 545)	(12.202)
Purchases of property, plant and equipment Finance income received	(121,545)	(13,302)
	7,638	<u>6,770</u> (6,532)
Net cash used in investing activities	(113,907)	(0,332)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(51,918)	(52,689)
Borrowings paid	(10,053)	(10,054)
Borrowings availed	47,086	· · · · · ·
Principal repayment of lease liabilities	(9,378)	(15,396)
Net cash used in financing activities	(24,263)	(78,139)
Not decrees in each and each assistators	(72 702)	(9,310)
Net decrease in cash and cash equivalents Cash and cash equivalents at the beginning of the period	(72,793) 278,842	249,975
Cash and cash equivalents at the end of the period	206,049	240,665