



**PALM HILLS**

**Cairo 19 August 2025**

**Dear EGX Representatives,  
Ms. Rasha Mostafa - General Manager of  
Disclosure and Governance Sector**

**Greetings,**

**With reference to the news recently circulated about imposing fees on real estate and tourism projects on the North Coast that are being implemented by more than one party, we would like to inform you that the value of the fees and the method of payment have not been settled. It is worth noting that Palm Hills Developments Company has only two projects out of a total of eight that may be subject to these fees.**

**The company is committed to disclosing any developments in this regard.**

**Best Regards,**

**Radwa Abu El-Naga  
Head of Investor Relations**

2) 235351200

Smart Village, A4 - B83 KM28,  
Cairo - Alexandria Desert Road  
Abou Rawash, Egypt

Info@palmhills.com

[palmhillsdevelopments.com](http://palmhillsdevelopments.com)



PALM HILLS



2) 235351200

Smart Village, A4 - B83 KM28,  
Cairo - Alexandria Desert Road  
Abou Rawash, Egypt

Info@palmhills.com

[palmhillsdevelopments.com](http://palmhillsdevelopments.com)