



SGS

الشركة السعودية للخدمات الأرضية
Saudi Ground Services Company

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Ordinary General Assembly Meeting

(First Meeting)

Held on Wednesday 18/06/2025



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الشركة السعودية للخدمات الأرضية
Saudi Ground Services Company

**Results of voting on the agenda items of the
Ordinary General Assembly
Saudi Ground Services Company**





1. The Board of Directors Annual Report of the fiscal year ended 31st December 2024, was reviewed and discussed.
2. The Financial Statements for the fiscal year ended 31st December 2024, was reviewed and discussed.
3. Approve the External Auditor Report on the Company's accounts of the fiscal year ended 31st December 2024, after discussion.
4. Approve on authorizing the Board of Directors to distribute interim dividends on a semi / quarterly basis for the fiscal year ending 31st December 2025.
5. Approve on the appointing of Ernst & Young (EY) as the company's external auditor from among the candidates based on the recommendation of the Audit Committee to review and audit the financial statements for the third quarter and annual of the year ending 31st December 2025, as well as the first and second quarters of the year ending 31st December 2026, with total fees SAR (1,081,500).
6. Approve on approving the absolving of the Board of Directors of their responsibility for managing the Company of the fiscal year ended 31st December 2024.
7. Approve on the business and contracts between the company and Saudi Arabian Airlines (Saudia) in which the following board members have an indirect interest: Mr. Nasser Farouk Al-Qawas (Non-Executive Member) and Captain Fahd Hamzh Cynndy (Non-Executive Member). These transactions involve the provision of ground handling services at airports in the Kingdom, with a transaction value in 2024 estimated at 1,106,315,194 Saudi Riyals. All transactions were conducted on commercial terms without any preferential advantages.
8. Approval of the transactions and contracts carried out between the company and Saudi Aerospace Engineering and Manufacturing Company, in which the following board members have an indirect interest: Mr. Nasser Farouk Al-Qawas (Non-Executive Member) and Captain Fahd Hamzh Cynndy (Non-Executive Member). These transactions involve the provision of ground handling services at airports in the Kingdom, with a transaction value in 2024 estimated at 22,411,109 Saudi Riyals. All transactions were conducted on commercial terms without any preferential advantages.
9. Approval of the transactions and contracts carried out between the company and Saudi Arabian Airlines Private Flights (SPA), in which the following board members have an indirect interest: Mr. Nasser Farouk

Al-Qawas (Non-Executive Member) and Captain Fahd Hamzh Cynndy (Non-Executive Member). These transactions involve the provision of ground handling services at airports in the Kingdom, with a transaction value in 2024 estimated at 13,293,469 Saudi Riyals. All transactions were conducted on commercial terms without any preferential advantages.

10. Approval of the transactions and contracts carried out between the company and Saudi Royal Fleet Services Company, in which the following board members have an indirect interest: Mr. Nasser Farouk Al-Qawas (Non-Executive Member) and Captain Fahd Hamzh Cynndy (Non-Executive Member). These transactions involve the provision of ground handling services at airports in the Kingdom, with a transaction value in 2024 estimated at 31,490,245 Saudi Riyals. All transactions were conducted on commercial terms without any preferential advantages.
11. Approval of the transactions and contracts carried out between the company and Flynas Airlines, in which the following board members have an indirect interest: Mr. Nasser Farouk Al-Qawas (Non-Executive Member) and Captain Fahd Hamzh Cynndy (Non-Executive Member). These transactions involve the provision of ground handling services at airports in the Kingdom, with a transaction value in 2024 estimated at 245,635,374 Saudi Riyals. All transactions were conducted on commercial terms without any preferential advantages.
12. Approval of the transactions and contracts carried out between the company and Sal Saudi Logistics Services Company, in which the following board members have an indirect interest: Mr. Nasser Farouk Al-Qawas (Non-Executive Member) and Captain Fahd Hamzh Cynndy (Non-Executive Member). These transactions involve the provision of ground handling services at airports in the Kingdom, with a transaction value in 2024 estimated at 18,217,226 Saudi Riyals. All transactions were conducted on commercial terms without any preferential advantages.
13. Approval of the transactions and contracts carried out between the company and Catrion Catering Holding Company, in which the following board members have an indirect interest: Mr. Nasser Farouk Al-Qawas (Non-Executive Member) and Captain Fahd Hamzh Cynndy (Non-Executive Member). These transactions involve the provision of ground handling services at airports in the Kingdom, with a transaction value in 2024 estimated at 61,710,927 Saudi Riyals. All transactions were conducted on commercial terms without any preferential advantages.

14. Approve the Board of Directors delegated authority of the Ordinary General Assembly with the license stated in paragraph (1) of Article (27) of the Companies Law, for a period of one year from the date of approval of the Ordinary General Assembly or until the end of the period of the Board of Directors term, whichever is earlier, in accordance with the conditions set forth in the implementing regulations of the Companies Law for Listed Joint Stock Companies.