



30 September 2025

**Subject: Summary of the Board Meeting**

Ms. Rasha Mostafa Moussa  
General Manager, Disclosure Department  
The Egyptian Stock Exchange

Dear Ms. Moussa,

With reference to the above subject, we would like to inform you that the Board of Directors of Telecom Egypt convened today, and the following resolutions were adopted:

- Approval of the request submitted by Mohamed Nasr Eldin Mohamed Ali to step down from his role as Chief Executive Officer of Telecom Egypt and from his position on the Board.
- Approval of the appointment of Tamer Mokhtar Ahmed El Mahdi as Managing Director and Chief Executive Officer of Telecom Egypt.
- Acknowledgement of the requests submitted by Mohamed Al Fowey, VP & Chief Technical Officer, and Mr. Ahmed Hassan, VP & Chief Human Resources Officer, to step down from their positions.

The Board of Directors of Telecom Egypt, chaired by Ms. Lobna Helal, extends its deepest gratitude and appreciation to Mohamed Nasr Eldin for his dedicated efforts and leadership during a challenging period, and wishes him continued success in his future endeavors.

## Tamer El Mahdi Biography

Tamer El Mahdi was appointed to the Board of Directors as a representative of the Egyptian government in March 2025. With over 30 years of experience, El Mahdi has served as Founder and Chairman of Trade Globe and Terrawaves Networks since 2020, overseeing global operations in telecom consultancy, network design, and digital infrastructure development. His career spans executive leadership in multinational corporations and investment firms across



various sectors, including telecommunications, digital transformation, fintech, real estate, mining, and non-banking financial services.

From 2014 to 2019, he served as Group CEO of Orascom Telecom Media and Technology (OTMT), leading its strategic transformation and diversification across multiple industries and regions, including Europe, South Asia, and the Middle East. Prior to that, he was CEO of Orascom Telecom Algeria (Djezzy), Algeria's largest mobile operator, from 2008 to 2013.

During his tenure at Orascom Telecom Holding, he held key leadership roles, including Group CTIO (2003-2008), where he managed multi-billion-dollar investments and launched mobile operations in Canada, Bangladesh, Iraq, and North Korea.

Early in his career, El Mahdi held leadership positions at AT&T, managing large-scale telecom infrastructure projects across North Africa.

A seasoned board member, he has served on the boards of Orascom Telecom, Beltone Financial Holding, Contact Financial Holding, and other prominent firms in Egypt and internationally.

El Mahdi holds an MBA in International Business Administration from the Maastricht School of Management, a Master's in Project Management from George Washington University, a Master's in Electrical & Electronic Engineering from California State University, and a Bachelor's degree in the same field from Cairo University.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Ahmed Zayed', written in a cursive style.

Ahmed Zayed  
Director of Investor Relations